

# BESS SPIVA TIMMONS FOUNDATION, INC.

## 36<sup>TH</sup> ANNUAL EXECUTIVE BOARD MEETING OCTOBER 10, 2003 7:30 PM

The Annual Meeting of the Board of Directors of the Bess Spiva Timmons Foundation, Inc., a Missouri Not-For-Profit Corporation, was held at the Embassy Suite Hotel, Las Vegas, Nevada. President Susan Timmons called the meeting to order on October 10, 2003 at 7:30 pm.

The following Directors of the Corporation were present:

Susan T. Timmons  
Timothy J. Spears  
Jill T. Larson  
Duane D. Lawellin

Robert L. Timmons  
Judith T. Spears  
George S. Timmons  
JoAnn S. Kimball

Dr. Joe L. Spears, 2003-4 presidential hopeful, attended the meeting as a non-voting Director.

President Timmons announced that the Foundation would not be holding the customary Friday General Meeting this year due to the larger amount of business to process during the Executive Board Meeting. Grant proposals were distributed to Foundation members upon arrival at the hotel. Members will use the evening to prepare all presentations for the Saturday general session.

*George Timmons reported that the financial committee had met during the afternoon and participated in a telephone conference with Account Manager Renee Gross of the US Bank of Joplin Missouri. The committee completed a statistical review of the Foundation portfolio.*

Duane Lawellin stated the Foundation assets as of 10-06-03 stand at \$5,509,668. The total portfolio return for the six months ending 06-30-03 is 7.13%. Unfortunately, portfolio growth during 2002 showed a loss of 12.11%. *The committee feels confident that this loss of growth is due to the downward dip in the economy and that the investment strategy is sound.*

Discussion was directed toward the IRS requirement regarding the 5% net worth distribution. Administrative costs may be included in this 5% total. If all administrative costs were included in this number, investments could be increased to improve the loss in Foundation market value. It was decided that *Duane Lawellin would investigate this ruling further and that the Foundation would not include it in this year's distribution allotment.* Thus voted, the goal for grant allotment in 2003-2004 will be \$140,000 for the general grant allotment and \$120,000 for "Family Gifting".

The nominating committee reported that the 2003-2204 slate of officers will be:

President:	Joe Spears
Vice President:	Catherine Spillman
Secretary:	Jill Larson
Treasurer:	Timothy Spears
Financial Advisor:	Duane Lawellin

President Timmons called for a "solution oriented" discussion on Foundation officer workload. In order to improve the operation of the Foundation the following solutions were discussed and approved by the board:

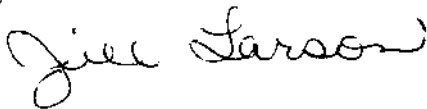
- We will hire US Bank of Joplin, MO to handle all mail processing for the Foundation.

- The president will enter into a contract for these services at his discretion.
- The Foundation will only receive grant proposals between January 1 and the yearly deadline of August 31.
  - Tim Spears will develop and design a web site for the Foundation with a goal of being fully on-line by the 2004 annual meeting.
  - The Foundation will investigate a permanent phone line that can be transferred from officer to officer as needed without change in Foundation phone number. Tim Spears is investigating the options in this area.
  - Tim Spears will develop new Foundation brochures to reflect all policy changes and Jill Larson will mail new brochures to all Directors, Members and prospective Grantees.
  - The Board discussed limiting the boundaries of gifting to the following states: Oregon, Colorado, Kansas, and Missouri. A policy change will not be made at this time. We will continue to accept proposals from west of the Mississippi River in the contiguous United States but will focus on the above-mentioned states.

Tim Spears gave a Council on Foundation report. The Council will no longer extend membership to us without full price payment in yearly fees. With the doubling in our Council charges, we are no longer members of this organization.

Susan Timmons adjourned the meeting at 9:15 pm.

Jill Larson  
Secretary

A handwritten signature in cursive script that reads "Jill Larson".

# BESS SPIVA TIMMONS FOUNDATION, INC.

**36<sup>TH</sup> ANNUAL MEETING**  
**OCTOBER 11, 2003**  
**9:00 PM**

The 2003 Annual Meeting of the Bess Spiva Timmons Foundation, Inc., a Not-For-Profit Corporation, was held in the Embassy Suites, Las Vegas, Nevada on the eleventh day of October 2003 at 9:00am.

The following Corporation members and directors were present in person:

JoAnn S. Kimball  
Joe L. Spears  
Timothy J. Spears  
Mike W. Grossman  
George S. Timmons  
Darwin G. Larson  
Monita N. Kelsey  
Jennifer Timmons  
Patricia P. Timmons  
Rebecca Terrill

Duane D. Lawellin  
Judith T. Spears  
Louise L. Spears  
Elizabeth s. Grossman  
Monita D. Timmons  
Jill T. Larson  
Bryna Majidi  
Robert L. Timmons  
Susan T. Timmons  
Robert J. Terrill

President Susan Timmons welcomed the Members and Directors to the 36<sup>th</sup> Annual Meeting and asked Pat Timmons to lead the Foundation in a moment of prayer.

Minutes of the 2002 Annual Meetings and the Executive Board Meeting were presented to the membership and were approved as read.

Duane Lawellin, Financial Advisor, reported the Foundation's assets are \$5,509,668 as of October 6, 2003. He advised that the Directors had set a giving goal of \$140,000 for general grant allotment this year. "Family giving" will remain at \$40,000 per family level and will commence January 2004.

The Foundation was reminded that the 37<sup>th</sup> Annual Foundation would be held in San Diego, California in October of 2004. Jill and Darwin Larson will be in charge of arrangements for this event.

Three possible sites for the 38<sup>th</sup> Annual Meeting in 2005 were discussed: Denver Colorado, Portland Oregon, and Palm Springs California. By formal vote it was decided that the 2005 Foundation Meeting be held in Portland Oregon.

President Timmons gave a complete report of the 2003 Executive Board Meeting to the general membership. The primary emphasis of this meeting had been to make the Foundation more efficient in operation. A "solution orientated" session had been conducted and the following decisions made by the Board of Directors:

- US Bank of Joplin Missouri will be contracted with to handle all Foundation mailings and will become the permanent mailing address for this Foundation. This decision will eliminate the need for addresses changes with each change in Foundation officers.
- The Foundation will investigate a telephone contract to allow for a continuous service option.
- The Foundation will only receive Grant proposals between January 1 and August 31 of the year.

- “Family Giving” can be funded between January 1 and the October Annual Meeting. All funding requests should be directed to the head of each family for consideration. When a decision is reached on funding, Judith Spears, George Timmons or Robert Timmons will contact the Treasurer for release of funds.
- Tim Spears will be constructing our first Foundation Web Page this year. A full report on the process may be expected at the 2004 meeting.
- Tim Spears will develop revised Foundation brochures in the near future. Jill Larson will send all Directors, Members and prospective Grantees this new information. All former addresses and telephone numbers will be invalid.

George Timmons reported the nomination of the following slate of officers:

President:	Joe L. Spears
Vice President:	Catherine S. Spillman
Secretary:	Jill Larson
Treasurer:	Timothy J. Spears
Financial Advisor:	Dauane D. Lawellin

The slate of officers was upon motion, duly made, seconded and unanimously elected.

Joe Spears, upon accepting the office of Foundation President, thanked our out-going President Susan Timmons for her three-year leadership role. Spears spoke of the importance of the Foundation to not only this generation but to the future generation who will one day serve.

“Family Giving” reports for January 2003 thru October 2003 were reviewed. Individual Foundation members spoke with deep regard for this special giving program.

Grantee City & State	Description of grant	Amount of Grant
Paint your Heart Out Anaheim Anaheim, California	Volunteer home painting project for the elderly - paint	\$5,000
Ft. Collins Public Library Fund Ft. Collins, CO	Library books	\$10,000
The Nature Conservancy Topeka, KS	Conservation	\$7,500
Vineyard Christian Fellowship Ft. Collins, CO	Electric handicap door openers	\$6,200
Wingshadow, Inc. Ft. Collins, CO	Specialty youth school Furnishing for new facility	\$10,000
Robert Timmons Family	Total Yearly Giving	\$38,700
Rocky Mountain Elk Foundation Missoula, MT	To save the wild elk population	\$10,000
Zoological Society of San Diego San Diego, CA	“Roar & Snore” allowing disadvantaged schoolchildren participation	\$8,000

Marquette Historical Society Marquette, KS	Renovation of old country school house and train depot	\$10,000
George Timmons Family	Total Yearly Giving	\$28,000
Caring Ministries, Inc. Tucson, AZ	Compassionate help for the disadvantaged	\$3,000
Canelo Project Elgin, AZ	Computer upgrade for production of educational videos	\$2,180
DCAT Tucson, AZ	Computer equipment Alternative housing technology	\$1,820
Family Counseling Agency Tucson, AZ	Marital & family counseling	\$5,000
Arts Express Tucson, AZ	Children's Art programs	\$5,000
Junction City High School Junction City, OR	Youth swim program	\$10,000
Young Audiences of Santa Cruz County Nogales, AZ	Arts education program -- purchase computer	\$3,000
University of AZ Tucson, AZ	Support for mobile medical clinic	\$5,000
Judith Spears Family	Total Yearly Giving	\$35,000
<b>Total Family Giving</b>		<b>\$101,700</b>

Grant proposals were reviewed and voted upon by written ballot. The 2003 non-profit recipients

are:

Arts Express Tucson, AZ	Fine arts youth academy	\$10,000
Bay Music Association Newport, OR	For program titled "Orchestra Encounters"	\$ 3,500
Boys & Girls Club National City, California	After-school youth program	\$ 5,000
Boys & Girls Club of San Diego Escondido, CA	Youth program	\$ 2,500
Caring Ministries Tucson, AZ	Funding for walk-in freezer and used box truck for food pantry	\$10,000
Chicopee Foundation Pittsburg, KS	Chapel renovation	\$ 4,000
Colorado Boys Ranch Foundation Denver, CO	Young men's program for troubled youth	\$ 5,000
Cumberland College Williamsburg, KY	Scholarships	\$ 5,000
Development Center for Appropriate Technology Tucson, AZ	Office and demonstration equipment	\$ 2,500
Foster Angels of AZ Serving Together Gilbert, AZ	Mentors foster children	\$ 5,000
Fort Collins Public Library Trust Fort Collins, CO	Books	\$12,000
Junction City School Junction City, OR	After-school program	\$ 5,000

Liberty Day Centennial, CO	Printing of Constitution booklets	\$ 2,000
Make-A-Wish Foundation Phoenix, AZ	Making wishes come true for the medically challenged	\$ 1,000
Missouri College Fund Jefferson City, MO	Teacher scholarships	\$ 3,000
Monarch School San Diego, CA	Educational support	\$ 2,000
Nest, Inc. Tucson, AZ	Cool Women/Cooler Houses-Help for low-income individuals	\$ 3,000
Penuel, Inc. Ironton, MO	Camp scholarships for inter-city youth	\$ 5,000
Rosie's House Phoenix, AZ	Music lessons for at-risk youth	\$ 1,000
Saddle Brooke Community Outreach Tucson, AZ	Kids closet for disadvantaged youth	\$ 5,000
SAINT Fort Collins, CO	Computer upgrade	\$ 1,200
Santa Cruz County Young Audiences Nogales, AZ	Printer	\$ 4,000
The Canelo Project Elgin, AZ	Computer upgrade	\$ 2,500
Tucson AZ Boys Chorus Tucson, AZ	Scholarships	\$ 5,000
Tucson Botanical Gardens Tucson, AZ	Horticultural therapy program	\$ 2,000
Tucson Children's Museum Tucson, AZ	2004 Children's Powwow	\$ 2,000
Volunteers in Medicine Clinic Eugene, OR	Diabetic management program	\$ 2,000
West Valley Child Crisis Center Glendale, AZ	Emergency respite program	\$ 2,500
Wood Place Public Library California, MO	Homework project	\$ 5,000
Yuma Union High School Yuma, AZ	Dictionaries	\$ 3,000
Webb City Development Foundation Webb City, MO	Renovation of city library	\$ 5,000
Rocky Mountain Elk Foundation Missoula, MT	Wildlife management	\$ 5,000
<b>Total Foundation Gifting</b>		<b>\$130,700</b>

Upon completion of proposal selection, President Spears called for closure of the 36<sup>th</sup> Annual Bess Spiva Timmons Foundation at 3:00 pm.

Jill Larson  
Secretary

