

Bess Spiva Timmons Foundation, Inc.

45th Annual Executive Board Meeting
Friday, October 7th, 2011
7:30 pm

The 45th annual meeting of the board of directors of the Bess Spiva Timmons Foundation, Inc. was held in the Embassy Suites Hotel in San Diego, California. Catherine Weeks called the meeting to order at 8:10 pm.

President Weeks announced that the foundation will review 121 proposals during the 2011 annual meeting and that all proposals have been distributed to foundation members upon their arrival in San Diego.

The following directors of the corporation were present:

Catherine Weeks	Timothy J. Spears
Gregory G. Timmons	Jennifer Svacina
Dana Whitby	

The following supporting contributors were also present:

Douglas Hauser
Sandra L. Eichhorn

At 7:30 an informal gathering of the members was held and packets were distributed. The nominating committee approved the slate of officers for this year. They are as follows:

President:	Catherine Weeks
Vice President:	Dana Whitby
Treasurer:	Timothy J. Spears
Secretary:	Gregory G. Timmons

The 2012 meeting will be held on October 19th and 20th in New Orleans, Louisiana and will be planned by Dana Whitby and Jennifer Svacina.

The 2013 meeting will be held in Nashville, Tennessee and will be planned by Bryna Madjidi and Gregory G. Timmons.

It was suggested that the person planning the meetings should give a list of the active members to the hotel event coordinator.

Bess Spiva Timmons Foundation, Inc.

45th Annual Meeting
Saturday Session
October 8th, 2011
9:00 am

The 45th annual meeting of the Bess Spiva Timmons Foundation, Inc., a Missouri Not-For Profit Corporation, was held at the Embassy Suites Hotel in San Diego, California on Saturday, October 8th, 2011.

The following directors and members of the corporation were present:

Elizabeth S. Grossman	Louise Spears
Eric Darwin Larson	Leia M. Matern
Timothy J. Spears	Catherine A. Weeks
Gregory G. Timmons	Holly B. Donahue
Susan T. Timmons	Jacob Donahue
Jennifer Svacina	George Timmons
Monita Timmons	Darci A. Spillman
Pen Timmons	Gary E. Timmons
Chris Svacina	Jonathan Whitby
Dana Whitby	Steve Weeks
Monita Kelsey	

The following supporting contributors were also present:

Douglas Hauser
Sandra L. Eichhorn

Catherine A. Weeks called the meeting to order at 9:00 am.

Catherine A. Weeks announced the 2011-2012 slate of officers. The general membership elected the following officers:

President:	Catherine A. Weeks
Vice President:	Dana L. Timmons
Secretary:	Gregory G. Timmons
Treasurer:	Timothy J. Spears

President Weeks announced the two newest and/or active members of the corporation. The general membership elected the following members:

Eric Darwin Larson
Steve Weeks

Sandra L. Eichhorn of the U.S. Bank, Joplin, Missouri presented the financial statistical review of the Foundation. Current performance data was reviewed: Common Stock Holdings, Equity Mutual Funds, Asset Allocation, and Foreign Equity Mutual Funds. New financial investment options were also reviewed including Hedge Assets, Foreign Investments and Commercial Real Estate options.

The minutes of the 44th annual meeting and executive board sessions were approved.

Douglas Hauser spoke on the procedure for inactive members to gain active status. The inactive members need to petition the president at least 90 days, in writing, before the meeting they want to attend. There then can be a vote by mail to reinstate them. If any active member misses three consecutive years they will be transferred to an inactive status. Reinstatement of an active status will therefore need to be voted on by the directors as well as members in the procedure listed above. These policies are in direct correlation to resolving quorum issues addressed during the 2008 annual meeting.

Douglas Hauser reported that the Foundation has a grant balance range available of \$144,478 to \$173,698. It was decided at the executive board meeting that the target to be given in 2011 would be a compromise between the two, set at approximately \$167,500.

Treasurer, Timothy J. Spears gave a report on the family giving:

Bob Timmons Family

Free State High School	\$6,000
KU Endowment (Rim Rock Project)	\$1,400

Total: \$7,400

George Timmons Family

City of Marquette, Kansas	\$10,000
America's Freedom Lodge	\$10,250
Yavapai Big Brothers/Big Sisters	\$10,000
Yavapai Exceptional Industries	\$9,750

Total: \$40,000

Judith T. Spears Family

Bohart Museum of Entomology	\$6,000
Cabool Development Foundation	\$500
The Canelo Project	\$3,000

Santa Cruz County Young Audience	Learn Without Limits Art Program	\$2,500
Serendipity Center, Inc	Best Practices Program	\$3,000
Sisters of the Road	Hot Meals / Barter Program	\$5,000
SW MO "We Care" Coalition	VITA Tax Site Operating Expenses	\$1,000
Store to Door	Grocery Shopping Assistance	\$3,000
Texas County Memorial Hospital Healthcare Foundation	Cardiac Care Holter Recorders	\$3,000
The Giving Tree	Resident Services Program	\$2,000
The Nature Conservancy- Kansas	Laptop for Red Hills Program	\$1,000
University of Arizona Foundation	Undergraduate Student Grant	\$4,000
Volunteers of America	Al Forthan Memorial Scholarship	\$2,000
Wildcat Glades Conservation and Audubon Center	Onsite School Age Programming	\$2,000
You Are Special	Fresh Rescue and Food Bank	\$2,000
<u>TOTAL GRANTS (48)</u>		<u>\$148,950</u>

The 45th annual Bess Spiva Timmons Foundation meeting was adjourned at 3:20 pm.

Gregory G. Timmons
Secretary