

# Bess Spiva Timmons Foundation, Inc.

46th Annual Executive Board Meeting  
Friday, October 26th, 2012  
7:30 pm

The 46th annual meeting of the board of directors of the Bess Spiva Timmons Foundation, Inc. was held in the Embassy Suites Hotel in New Orleans, Louisiana. Catherine Weeks called the meeting to order at 7:30 PM.

President Weeks announced that the foundation must review 129 proposals, narrowed down from approximately 170, during the 2012 annual meeting. All approved proposal packets were handed out to Timmons Foundation members for review on this evening. Following the distribution the directors of the foundation met to discuss annual news at approximately 8:10 PM.

The following directors and committee members of the foundation were present for this discussion:

Catherine Weeks  
Gregory G. Timmons  
Dana Whitby  
Bryna Majidi

Timothy J. Spears  
Jennifer Svacina  
Sarah Timmons

The following supporting contributors were also present:

Douglas Hauser  
Sandra L. Eichhorn

The nominating committee approved the same slate of officers for this year. They are as follows:

|                 |                    |
|-----------------|--------------------|
| President:      | Catherine Weeks    |
| Vice President: | Dana Whitby        |
| Treasurer:      | Timothy J. Spears  |
| Secretary:      | Gregory G. Timmons |

This group of committee members, directors and supporting contributors discussed a variety of topics including:

- The increasing number of applicants, making organizing and funding all of them difficult and/or impossible. Basic principals were discussed on whether the organization should shift to funding more applicants with smaller amounts of money or less applicants with larger grants. It was agreed upon that the latter of the two options is more attractive from an organizational perspective. The committee decided that it would make most sense to focus on organizations that foundation members personally support before any unfamiliar applicant packets.
- There was increased participation this year from all families, which was wonderful to see! The idea of a family event for future years was discussed. In the past, all families participated in an event specific to the location that the foundation is held in. This tradition is something everyone should keep in mind and suggestions are welcome should you find an activity.
- Reimbursement policies were also addressed. Eventually, a written policy should be officially used to describe what can be refunded and what can't be refunded to participating members. This document will not be complex, rather the point is to have the policies firmly stated somewhere where all members can access it. This could either be distributed or placed as a PDF file on the website. It will explain how many nights the foundation will refund each member for, what kind of transportation is covered, who is included for dinner as well to make sure to inform the Treasurer in case anything out of the ordinary occurs. The executive committee approved this reimbursement policy and the physical document will be developed further in the near future.
- A revised version of the membership now includes all spouses, children and birthdays to help everyone stay in touch more effectively. Also, a round-robin style update of where people are at in their lives will become a new tradition during Saturday's main foundation meeting.
- It was suggested that the website should be updated with new photos and news pertaining to family and the foundation.
- A suggestion was made that preparing everything ahead of time would be beneficial so that members have Friday to relax and enjoy the presence of family. Sending the packets was turned down due to increasing the chances that some of them might go missing in transit or that the spreadsheets could become scrambled. Scanning packets and electronically sending them to each member ahead of time seemed to be universally accepted. It was agreed, however, that this would require a separate, additional position and could possibly be worth paying someone to do. The position is in its infancy, although could possibly be called the 'Proposal Coordinator'. A committee consisting of Bryna Majidi, Tim Spears,

Catherine Weeks and Jennifer Svacina agreed to develop this position over the next year if possible.

- Financial Adviser Douglas Hauser advised the board that the grant target for this year should be set between \$145,116 and \$177,591. The committee motioned to give a target amount between \$160,000 and \$165,000. The executive board voted and approved this target.

**Reminders:**

If any active member misses three consecutive years they will be transferred to an inactive status. Reinstatement of an active status will therefore need to be voted on by the directors as well as members to become approved.

Any member with a lost or outdated membership notebook should contact Douglas Hauser. An updated notebook will be provided. Please contact Douglas Hauser directly by either email ([doug.j.hauser@usbank.com](mailto:doug.j.hauser@usbank.com)) or phone (1-417-625-3264).

The 2013 meeting will be held on October 11<sup>th</sup> and 12<sup>th</sup> in Nashville, Tennessee and will be planned by Bryna Majidi and Gregory G. Timmons.

The 2014 meeting will be held in Orlando, Florida and will be planned by Bryna Madjidi and Gregory G. Timmons.

It has also been suggested in the past that the people planning the annual meeting should give a list of the active members to the hotel event coordinator for their future reference.

The board meeting was adjourned around 8:45 PM.

Gregory G. Timmons

Secretary

# Bess Spiva Timmons Foundation, Inc.

46th Annual Meeting  
Saturday Session  
October 27<sup>th</sup>, 2012  
9:00 am

The 46th annual meeting of the Bess Spiva Timmons Foundation, Inc., a Missouri Not-For Profit Corporation, was held at the Embassy Suites Hotel in New Orleans, Louisiana on Saturday, October 27th, 2012.

The following directors and members of the corporation were present:

|                       |                   |
|-----------------------|-------------------|
| Elizabeth S. Grossman | Louise Spears     |
| Leia M. Matern        | Timothy J. Spears |
| Catherine Weeks       | Steve Weeks       |
| Gregory G. Timmons    | Jennifer Svacina  |
| Monita Timmons        | Darci A. Spillman |
| Pen Timmons           | Gary E. Timmons   |
| Chris Svacina         | Jonathan Whitby   |
| Dana Whitby           | Monita Kelsey     |
| Cosmo Spears          | Susan T. Timmons  |
| George Timmons        | Sarah Timmons     |
| Bryna Madjidi         | Armand Majidi     |

The following supporting contributors were also present:

Douglas Hauser  
Sandra L. Eichhorn

Catherine Weeks called the meeting to order at 9:00 am.

Catherine Weeks announced the 2012-2013 slate of officers. She also motioned a vote from the members to accept the officers. They are as follows:

|                 |                    |
|-----------------|--------------------|
| President:      | Catherine Weeks    |
| Vice President: | Dana L. Timmons    |
| Secretary:      | Gregory G. Timmons |
| Treasurer:      | Timothy J. Spears  |

The foundation members updated each other on where they are in their lives before beginning the applicant review process. Directly after the members agreed upon Orlando, Florida as the 2014 meeting location. The membership list was updated with children names and birthdays for the family tree. The minutes were then approved for the previous

year. The new 'Proposal Coordinator' position, website update ideas and reimbursement policy updates were announced.

Douglas Hauser announced that the foundation has renewed its line of credit until 2015 this year before initiating the financial review. Sandra L. Eichhorn of the U.S. Bank, Joplin, Missouri presented the financial statistical review of the Foundation. Current performance data was reviewed: Common Stock Holdings, Equity Mutual Funds, Asset Allocation, and Foreign Equity Mutual Funds. The slightly stronger housing market is considered a promising indicator for possible future financial growth. Her approach to the foundation is having a balanced portfolio with most investments in stocks, next bonds and a small portion in real estate. One of Sandra's goals is to make sure that dividends stay stable long-term rather than constantly adjusting for short-term dips in the market. Economic recovery is slow but on the horizon, therefore Sandra has decided to remain defensive in how she has setup the portfolio to manage risk properly and avoid market volatility as much as possible. Beta was also trimmed in the portfolio to lower risk further. The same tactics will be applied to the account throughout the 2013 year.

10:30 AM: 10 minute break

10:42 AM: Applicant review process began

Douglas Hauser reported that the Foundation has a grant balance range available of \$145,116 to \$177,591. It was decided at the executive board meeting that the target to be given out in 2012 would be a compromise between the two, set between a range of \$160,000 to \$165,000. His estimate was that total giving would be around \$250,000, including family giving.

12:20 PM: Lunch Break

1:20 PM: Packet review process continued

Foundation members and directors presented grant proposals. After review and written ballot, the following grant recipients were selected:

|                                |                              |         |
|--------------------------------|------------------------------|---------|
| A Sporting Chance              | Bowling Program              | \$1,000 |
| Alzheimer's Assoc. SW Missouri | Memories in the Making       | \$1,500 |
| American Red Cross             | Prevent, Prepare and Respond | \$5,000 |
| Arizona Character Education    | Anti-Bullying Program        | \$3,000 |
| Arizona Outdoor Adventures     | Camp Season                  | \$2,500 |
| AZ. Recreation Center          | Handicapped Youth Services   | \$1,000 |
| Birth to Three                 | Parenting Education          | \$2,000 |

|                                   |                                    |          |
|-----------------------------------|------------------------------------|----------|
| Bohart Museum                     | Display Units                      | \$5,000  |
| Bread of Life Missions            | Hunger No More                     | \$2,500  |
| Children's Museum of Denver       | Admissions Sponsorship             | \$1,000  |
| Church Council of Greater Seattle | The Sharehouse                     | \$2,500  |
| Colonial Fox Theatre Foundation   | Capital Equipment Purchases        | \$5,000  |
| Columbia Springs                  | Environmental Education            | \$2,000  |
| Community Health Center SE KS     | Connecting Kids to Care            | \$5,000  |
| Cox College                       | Learning Center                    | \$3,000  |
| Donnelly College                  | Scholarships                       | \$2,000  |
| Drury University                  | Computer Lab                       | \$5,000  |
| Friends of Saguaro National Park  | Gila Monster Research              | \$5,000  |
| Habitat for Humanity Tucson       | School Build Program               | \$2,500  |
| Health Care Access, Inc.          | Medical Home Project               | \$3,000  |
| Huntington's Disease Society      | Family Guide Series                | \$10,000 |
| Immerse Arkansas                  | Community Engagement               | \$3,000  |
| Joplin Association for the Blind  | Low Vision Services and Gear       | \$2,000  |
| KOMAK                             | Direct Client Support              | \$7,500  |
| Missouri Colleges Fund, Inc       | Scholarships                       | \$2,000  |
| Mobile Meals of Tuscon, Inc       | Mobile Meals                       | \$3,000  |
| Monarch School Project            | Homeless Student Project           | \$2,500  |
| Native Seeds/ SEARCH              | Sowing the Seeds of Sustainability | \$5,000  |
| New Creation Church               | Kids Quest                         | \$2,000  |
| New Dawn Livestock Rescue         | Trailer and Hay Storage            | \$3,500  |

|  |                                 |         |
|--|---------------------------------|---------|
| Northland Hospice and Palliative Care, Inc           | Hospice Home Patient Assistance | \$2,000 |
| Operation Homefront of WA                            | Back to School Brigade          | \$1,000 |
| Prescription Drug Assistance Foundation              | Prescription Drug Assistance    | \$3,000 |
| Project Dignity                                      | Feed the Need                   | \$2,000 |
| Renewed Spirits Hooved Animal Rescuc                 | Feed Storage                    | \$2,000 |
| Rosie's House  | Music Education Program         | \$2,500 |
| Sacred Heart Medical Center                          | Teen Theatre program            | \$1,500 |
| Shoes That Fit                                       | Growth Plan                     | \$3,000 |
| Sierra Hospice                                       | Camp HUG                        | \$1,000 |
| Sisters of the Road                                  | Matching Gift Program           | \$5,000 |
| Stillwell Heritage and Educational Foundation        | Timmons Ballroom Repair         | \$5,000 |
| Store to Door  | Grocery Shopping Assistance     | \$3,500 |
| Take My Picture Productions                          | Small Thing                     | \$5,000 |
| Texas County Memorial Hospital Healthcare Foundation | Educational Technology          | \$4,000 |
| The Loft Cinema                                      | Exhibition Equipment            | \$3,000 |
| UC-Cumberland College                                | Scholarship Program             | \$2,500 |
| University of AZ Foundation                          | Student Research Grant          | \$4,000 |
| Volunteers of America                                | Community Education             | \$5,000 |
| Watered Gardens Rescue Mission                       | "Worth-Shop"                    | \$3,000 |
| Christians as Family Advocates                       | Divorced Family Help            | \$4,000 |

Caring on Ministries \$7,500

**TOTAL GRANTS (\$):** \$.....

### FAMILY 2012 GIVING TOTALS

#### Bob Timmons Family

|  |          |
|--|----------|
| American Red Cross N Co Chapter:       | \$10,000 |
| Call A Ride of Southlake Inc.:         | \$2,000  |
| Rist Canyon Volunteer Fire Department: | \$5,000  |
| Total:                                 | \$17,000 |
| Available Funding:                     | \$23,000 |

#### George Timmons Family

|                                   |          |
|-----------------------------------|----------|
| Marquette Historical Society:     | \$5,000  |
| Riverview Estates:                | \$8,250  |
| Yavapai Big Brothers Big Sisters: | \$10,000 |
| Total:                            | \$23,250 |
| Available Funding:                | \$16,750 |

#### Spears Family

|                                   |          |
|-----------------------------------|----------|
| Bohart Museum:                    | \$2,500  |
| The Canelo Project:               | \$2,500  |
| Caring Ministries:                | \$1,000  |
| Christians as Family Advocates:   | \$7,500  |
| Colonial Fox Theatre Foundation:  | \$1,000  |
| Friends of Saguaro National Park: | \$5,000  |
| KOMAK:                            | \$8,000  |
| Metanoia Peace Community Church:  | \$2,000  |
| The Loft Cinema:                  | \$2,500  |
| TCMH Healthcare Foundation:       | \$3,000  |
| TCMH Healthcare Foundation:       | \$5,000  |
| Total:                            | \$40,000 |



Reminder:

Everyone is asked to facilitate the application of a personally advocated 501.3C for the 2013 meeting if possible. We would like to make relationships between funded organizations and the foundation more personal in the future! Thanks in advance.

The 46<sup>th</sup> annual Bess Spiva Timmons Foundation meeting was adjourned at 3:57 PM.

Gregory G. Timmons  
Secretary