

MINUTES OF ANNUAL MEETING OF
BOARD OF DIRECTORS
BESS SPIVA TIMMONS FOUNDATION, INC.

August 6, 1980

The Annual Meeting of the Board of Directors of BESS SPIVA TIMMONS FOUNDATION, INC., a Missouri Not-for-Profit Corporation, was held on the steamship Delta Queen on the 6th day of August 1980, at the hour of 3:00 p.m. pursuant to Call and Waiver of Notice by all the Directors of the Corporation.

Directors of the Corporation present in person were:

Bess Spiva Timmons	Patricia P. Timmons
Robert L. Timmons	Dr. Joe L. Spears
Judith T. Spears	Monita D. Timmons
George S. Timmons	Harry A. Morris

Bess Spiva Timmons acted as Chairlady of the meeting, and Judith T. Spears served as Secretary.

The Secretary reported that all Directors of the Corporation were present and that the meeting could proceed to the transaction of business. The minutes of the last meeting of the Board of Directors, held October 12, 1979, were read and approved.

The Chairlady presented a financial statement of the assets and operations of the Corporation, for the calendar year of 1979.

The Chairlady called for nominations of the Board of Directors to serve until the next annual meeting of the Corporation or until their successors were duly elected and had qualified. The following persons were duly nominated:

Bess Spiva Timmons	Patricia P. Timmons
Robert L. Timmons	Dr. Joe L. Spears
George S. Timmons	Monita D. Timmons
Judith T. Spears	Harry A. Morris

all of whom were present and on motion duly made and seconded were unanimously elected to the Board of Directors to serve until the next annual meeting or until their successors were duly elected and had qualified. Thereupon, on motion duly made and seconded, the following officers were elected to serve until the next annual meeting of the Corporation or until their successors were elected and had qualified.

President	Bess Spiva Timmons
Vice-President	Robert L. Timmons
Treasurer	George S. Timmons
Secretary	Judith T. Spears

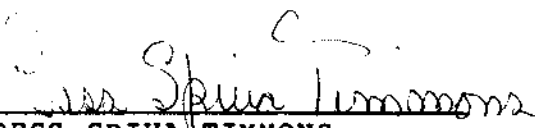
It was brought to the attention of the Board of Directors by the Chairlady that six grants were made during the course of 1979 by the officers of the Corporation, and the officers wished to have the giving of such grants to various qualified organizations ratified by the Board of Directors. Therefore, upon motion duly made and seconded, the following resolution was unanimously adopted:

"RESOLVED, that cash grants of \$4,400 to Cumberland College; \$7,198 to Freeman Hospital; \$1,000 to Bethany College; \$3,000 to Child World School; \$1,000 to Ducks Unlimited; and \$5,000 to the Committee to Combat Huntingtons Disease made on behalf of the Corporation by its officers at various times during the calendar year 1979 and hereby ratified and confirmed by the Board of Directors."

There being no further or other business to come before the meeting, it was, on motion duly made and seconded, adjourned.


JUDITH T. SPEARS, Secretary

APPROVED:


BESS SPIVA TIMMONS


PATRICIA P. TIMMONS


ROBERT L. TIMMONS


DR. JOE L. SPEARS


GEORGE S. TIMMONS


HARRY A. MORRIS


MONITA D. TIMMONS


JUDITH T. SPEARS