

1988
Annual Meeting
Bess Spiva Timmons Foundation, Inc.

The Annual Meeting of the Board of Directors and the meeting of the Bess Spiva Timmons Foundation, Inc., a Missouri Not-For-Profit Corporation, was held at Bally's Hotel in Reno, Nevada on August 20, 1988 at 9:30 a.m.

The following directors and members of the corporation were present:

Robert L. Timmons	Susan T. Timmons
Joe L. Spears	George G. Timmons
George S. Timmons	Gary E. Timmons
Patricia P. Timmons	Catherine S. Spillman
Monita D. Timmons	Elizabeth J. Spears
Judith T. Spears	JoAnn S. Kimball
	Duane D. Lawellin

George S. Timmons, President, opened the meeting and asked Patricia Timmons to give the prayer.

Robert L. Timmons, Secretary, read the minutes of the last meeting of the directors and members. A motion was made and seconded and the minutes were unanimously approved as read.

Judith T. Spears, Treasurer, presented the Treasurer's report for the 1987 calendar year. A motion was then made and seconded and the report was unanimously approved as read.

A motion was made, seconded, and unanimously passed that current spouses of all grandchildren become members at large and participate in its membership with full voting rights. This would include the following persons:

Darwin G. Larson, husband of Jill T. Larson
Louise L. Spears, wife of Timothy J. Spears
Kevin G. Spillman, husband of Catherine S. Spillman
Beverly B. Timmons, wife of George G. Timmons
Marilyn V. Timmons, wife of Gary E. Timmons
Rebekah K. Timmons, wife of Daniel S. Timmons

Kevin and Marilyn attended the 1988 meeting. This policy became an amendment to the Bylaws under Article III Membership.

Duane D. Lawellin, Financial Advisor, reported the financial aspects of the Foundation as of 8/16/88 followed by a lengthy discussion concerning the settlement of Bess S. Timmons' estate. To date, \$887,557.76 has been paid into the Foundation by the Trustees of her estate and the additional anticipated funds totaling approximately \$40,961.51 to be received following completion of administration of her estate.

It was determined that the Foundation will have approximately \$140,000 available for grants on an annual basis.

Presently the Foundation has \$47,210.29 in cash that was voted to be made available for grants, and these were determined at the Annual Meeting.

The membership reviewed the following grant programs and policies and then made decisions concerning the use of funds presently available for those purposes:

1. Previous grants (1968-1988).
2. Grants already paid this calendar year.

3. Twenty-one requests from those inquiring about our guidelines.
4. Fourteen additional requests for grants from those who submitted incomplete requests.
5. Awarding of funds to be made available later in the year with which the President and officers at their discretion can decide about the use of those funds for additional grants.

Bess Spiva Timmons Foundation
1987 Grants

3/8/87	Regional Girls' Shelter Springfield, MO - carpeting	\$5,300
3/8/87	Fredericktown Rotary Club	\$5,000
7/18/87	KXCI / T-PAC (Tim Spears) Tucson, AZ	\$4,000
7/18/87	Baptist Friendship Center Tucson, AZ Ross Hanna	\$5,000
7/26/87	Sage Memorial Hospital Ganado, AZ (Joe Spears)	\$10,000
7/26/87	HDSA - Huntington's Disease N.Y., N.Y.	\$10,000
8/20/87	Omaha Childrens Museum	\$2,000
8/24/87	Child World Foundation K.C., MO	\$8,000
8/24/87	Cumberland College Williamsburg, Kentucky	\$10,000
9/26/87	Ozanam School for Boys K.C., MO	\$10,000
9/26/87	Elm Acres Youth Home Columbus, KS	\$2,000
9/26/87	Piney Woods Country Life School Piney Woods, Mississippi	\$5,000
9/26/87	Haskell Indian College Lawrence, KS	\$10,000
10/24/87	Ducks Unlimited Chicago, IL	\$1,000
11/12/87	The Menninger Foundation Topeka, KS	\$10,000
11/12/87	The Pittsburg Public Library	<u>\$2,000</u>
1987 Total		\$99,300

Paid out in 1988 prior to Annual Meeting

Baptist Friendship Center	\$5,000
Ducks Unlimited	\$1,000
University of Kansas	
Jayhawk Track and Field	\$5,000
Kansas Relays	\$5,000
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Total	\$16,000

Bess Spiva Timmons Foundation
1988 Grants
Decided on at Annual Meeting

Child World Foundation	\$5,000
Cumberland College	\$5,000
Haskell Indian Junior College	\$10,000
Huntington's Disease Society of America	\$7,500
Little Balkans Heritage	\$10,000
Mount Carmel Hospital	\$5,000
Ozanam School for Boys	\$5,000
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Total	\$47,500

Monita D. Timmons reported on the National Council on Foundations annual meeting presenting background information and expressed her thought on the importance of our Foundation members attending next years meeting.

A motion was made, seconded, and unanimously approved that the Bess Spiva Timmons Foundation pay registration fees for any member attending the annual national meeting next year.

JoAnn Kimball presented her thoughts on guidelines that should be considered for those requesting future grants. She was asked and consented to develop those guidelines in greater detail and to spell out areas that the Foundation will not include for the recipients in its future grants. JoAnn will also develop standardized application forms and a checklist of things to inquire about on visitation to present recipients of grants or to possible future recipients of grants.

Judith T. Spears, Chairperson of the Nominating Committee, presented the following slate of officers, and a motion was made, seconded, and unanimously approved by the membership.

Name	Office
George S. Timmons	President
Robert L. Timmons	Vice-President/Secretary
Judith T. Spears	Treasurer
Harry A. Morris	Legal Counsel
Duane D. Lawellin	Financial Advisor

After a lengthy discussion about the most appropriate times for our meetings and grant deadlines, it was decided that our 1989 meeting would be held in San Diego, California on Saturday, June 3.

The following dates and deadlines were decided upon for future planning:

April 15 - Grant application deadlines

First weekend in June - Annual meeting Bess Spiva Timmons Foundation

June 30 - Recipients of grants to be notified concerning their requests

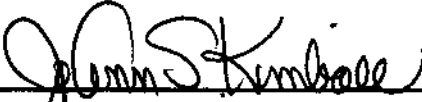
The membership expressed a strong appreciation for all the wonderful contributions Duane D. Lawellin has made to the Bess Spiva Timmons Foundation and unanimously voted to have the Foundation pay Duane's transportation to and from Reno.

There was an expression of memories and thoughts about Bess S. Timmons and her contribution to our lives and about her desires for her grandchildren to become involved in the Foundation.

Meeting adjourned with the conclusion of an "and prayer".

Robert L. Timmons, Vice-President/Secretary

I approve of the minutes of the 1988 Annual Meeting of the membership and directors of the Board of the Bess Spiva Timmons Foundation, Inc.

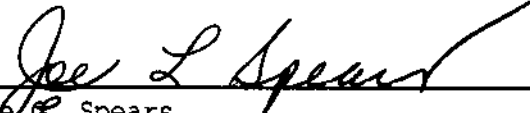


JoAnn S. Kimball




Duane D. Lawellin

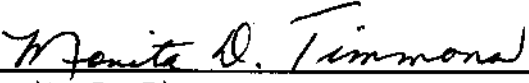
Harry A. Morris



Joe F. Spears



George S. Timmons



Monita D. Timmons



Patricia P. Timmons



Robert L. Timmons



THE BESS SPIVA TIMMONS FOUNDATION



BACKGROUND AND PHILOSOPHY

The Bess Spiva Timmons Foundation, a family foundation, was established by Mrs. Timmons in 1967 to enable her children and grandchildren to carry on an already existing program of assistance in the areas of education, health, medical research, the arts and programs to benefit minority groups. Consideration is also given to experimental ventures in these designated areas.

The Foundation cannot consider requests for individuals, for operating expenses, endowments, major building projects or acquisitions. The Foundation does not make permanent commitments of support.

The Foundation primarily limits its interest to the Midwest. Grants generally range from one to ten thousand dollars.

No formal grant application forms are used. However, all requests should be stated in a letter following the guidelines listed below.

APPLICATION INFORMATION REQUIRED

Proposal letter should include:

1. Mission statement and background of organization.
2. Demonstration of need.
3. Project title.
4. Purpose of program for which funds are sought.
5. Timelines for program implementation.

ATTACHMENTS

1. Current financial statement.
2. Copy of tax exempt status.
3. Roster of Board of Directors.
4. Optional materials.

SUBMISSION DATES

Grant applications should be submitted by April 15 for consideration at the annual meeting of the Foundation the first week in June. Notification of grant awards will be made on or before June 30.

REPORTS

A status report and evaluation of any funded project should be received by the Foundation either upon completion of the project or no later than the next annual meeting in June.

If you have questions, please call George Timmons, President, at (602) 952-1946 or at 953-4000.

Applications for grants should be forwarded to:

The Bess Spiva Timmons Foundation
5212 E. Red Rock Drive
Phoenix, Arizona 85018-1823