

1991
Informal Meeting
Bess Spiva Timmons Foundation

President George S. Timmons called for an informal meeting on Friday evening, July 19, 1991, with the following items being presented:

JoAnn S. Kimball presented information on the background of the Bess Spiva Timmons Foundation (BSTF). In addition, she prepared several papers related to the attendance of JoAnn Kimball, Judy Spears, George and Monita Timmons, and Bob and Pat Timmons at the 1991 Meeting of Family Foundations which was held March 18, 1991, in Santa Monica, California.

JoAnn then asked each BSTF board member for his or her opinions concerning the following matters:

1. What aspects of the BSTF are you most proud?
2. What are your concerns for the future of the BSTF?

President George Timmons presented information related to application information that is required to be considered for BSTF grants.

Pat Timmons presented the Nominating Committee's (Joe Spears, Monita Timmons, and Pat Timmons) slate of officers for 1992 which was to be voted on Saturday. Additional nominations from the floor to be accepted at that time.

Cathy Spillman presented thoughts about the comprehensive findings of the Site Selections Committee (Bev Timmons, Cathy Spillman, and Priscilla Timmons.) The following sites were suggested for consideration: Chicago, Illinois; Kansas City, Missouri; and Pittsburg, Kansas. Kansas City, Missouri, was voted the site for the 1992 Annual Meeting which will be held on Saturday, July 18, 1992.

Foundation policies concerning what percentage of the BSTF total annual income should be allocated to grants was presented by Duane Lawellin. He reminded the board that foundations are required to distribute 5% of the annual average fair market value of net investment assets. After discussion, it was decided to continue the present policy with regard to grant presentations.

Bob Timmons presented several thoughts about the possibility of incorporating an auxiliary or junior board for the younger members of BSTF board of directors. After discussion, it was felt that there was no need in having such a board.


Robert L. Timmons, Secretary

1991
Annual Meeting
Bess Spiva Timmons Foundation, Inc.

The 24th Annual Meeting of the Board of Directors and the meeting of the Bess Spiva Timmons Foundation, Inc., a Missouri Not-For-Profit Corporation, was held at the Mayflower Park Hotel, 405 Olive Way, Seattle, Washington, 98101, on Saturday, July 20, 1991, 9:00 a.m.

The following directors and members of the corporation were present and guest visitor, Helen Messenger, from Pittsburg, Kansas.

JoAnn S. Kimball	Daniel S. Timmons
Jill T. Larson	Gary E. Timmons
Duane D. Lawellin	George G. Timmons
Elizabeth J. Spears	George S. Timmons
Joe L. Spears	Marilyn U. Timmons
Judith T. Spears	Monita D. Timmons
Louise L. Spears	Patricia P. Timmons
Timothy J. Spears	Priscilla P. Timmons
Catherine S. Spillman	Rebekah K. Timmons
Kevin G. Spillman	Robert L. Timmons
Rebecca T. Terrill	Susan T. Timmons
Robert J. Terrill	

George S. Timmons, President, opened the meeting and introduced Helen Messenger, Pittsburg, Kansas, who was our guest. He then asked Patricia Timmons to give the prayer.

Robert L. Timmons, Secretary, read the corrected and additions to minutes of the last meeting of the directors and members. Additional corrections were made. A motion was made, seconded, and the report was unanimously approved as read.

Judith T. Spears gave a treasurer's report and presented bills for the board's approval. A motion was then made, seconded, and passed to approve payment of those outstanding bills of the Bess Spiva Timmons Foundation (BSTF).

Duane D. Lawellin, Financial Advisor, reported the financial aspects of the Foundation as of June 30, 1991. Each member was provided with Investment Analysis Summary of the Foundation as of July 15, 1991, prepared by the Mercantile Bank of Joplin N. A. (A copy is included with these minutes.) Duane also reviewed the most current financial statement of the Foundation, June 30, 1991, which showed the total assets to be \$3,351,775 which included \$168,165 of

accumulated income available for distribution at this meeting. The ending market value of the Foundation a year ago was \$2,973,722.29.

Friday evening, President George S. Timmons had asked each member of the Foundation to report on those requests that were formally presented for consideration. There were a total of 72 requests of which 30 were selected to receive grants which totaled \$121,400.

Those recipients and the amounts granted are as follows:

Alzheimer's Association, Springfield Missouri	\$ 2,500
Avian Companions, Inc., Tucson, Arizona	750
Bellevue College Foundation, Bellevue, Nebraska	3,000
BIG BRUTUS, INC., West Mineral, Kansas	4,000
Bootstraps to Share, Tucson, Arizona	4,650
Boy Scouts of America - Mo-Kan Area, Joplin, Missouri	2,000
Brick Mountain Creative Arts Center, Arcadia, Kansas	5,000
Child World Foundation, Kansas City, Missouri	1,500
Community Service Center, Joplin, Missouri	1,000
Cumberland College, Williamsburg, Kentucky	5,000
D.A.R.E. HOUSE, Inc., Joplin, Missouri	2,000
Desert Spring Children's Center, Tucson, Arizona	2,000
Ducks Unlimited, Joplin, Missouri	1,000
Family Counseling Agency, Tucson, Arizona	4,000
Flying Samaritans, Tucson, Arizona	2,000
Glenhaven Youth Ranch, Plainview, Arkansas	7,500
Haskell Indian Junior College, Lawrence, Kansas	10,000
Helen Messenger Physical Ed. Scholarship, Pittsburg, Kansas	10,000
Hosanna (People Caring for Children), Springfield, Missouri	2,000
Huntington's Disease Society of America, New York, New York	10,000
Joplin Association for the Blind, Joplin, Missouri	1,000
Lafayette House, Joplin, Missouri	2,500
Midwestern Braille Volunteers, St. Louis, Missouri	1,000
Mt. Carmel Medical Center, Pittsburg, Kansas	8,500
Navajo Nation Health Foundation, Ganado, Arizona	10,000
Piney Woods Country Life School, Piney Woods, Missouri	5,000
Salvation Army, Pittsburg, Kansas	500
Sharing Ministries, Tucson, Arizona	10,000
Tacoma Day Nursery, Tacoma, Washington	2,000
Willamette Institute of Science & Technology, Eugene, Oregon	1,000
Pittsburg High School Scholarship, Pittsburg, Kansas	-----
TOTAL	\$121,400

President George S. Timmons Appointed a committee composed of JoAnn Kimball, Chairperson, Duane Lawellin, and Louise Spears, to study and present additional suggestions on BSTF grant applications for 1992.

President Timmons thanked Bev Timmons' site committee for their excellent presentation on site selection. He also complimented JoAnn Kimball for her interesting presentation on the background of the BSTF and interesting points on foundations in general on Saturday evening.

Pat Timmons, Chairman of the Nominating Committee, presented the following slate of officers for the coming year. There being no further nominations from the floor, a motion was then made as read, seconded and unanimously approved by the membership.

George S. Timmons	President
Robert L. Timmons	Vice-President/Secretary
Judith T. Spears	Treasurer
Harry A. Morris	Legal Counsel
Duane D. Lawellin	Financial Advisor

A motion was made, seconded and passed that the Foundation meeting adjourn.


 Robert L. Timmons, Secretary

Investment Analysis Summary Principal & Invested Income

Account No.
830450DD

Mercantile Bank of Joplin N.A.
Agent Under Agreement
Dated 1/3/84 with

Priced as of 7-12-91
Assets as of 7-15-91

Bess Spiva Timmons Foundation, Inc.

	Market Value	% of Total	Cost Value	Est Ann Income	Yield Mkt	Yield Cost
Cash Equivalents	172,688	5.42	172,688	9,958	5.77	5.77
Bonds						
US Govt & Agency Issues	818,013	25.69	803,508	70,389	7.72	8.76
Corporate Bonds & Notes	<u>328,761</u>	<u>10.33</u>	<u>328,723</u>	<u>28,863</u>	<u>8.49</u>	<u>8.78</u>
Total Bonds	1,146,774	36.02	1,132,230	99,252	8.65	8.77
Common Stocks	<u>2,032,313</u>	<u>63.84</u>	<u>1,107,517</u>	<u>69,952</u>	<u>3.44</u>	<u>6.32</u>
Total Investments	3,351,775	105.28	2,412,435	179,162	5.35	7.43
Total Cash	<u>-168,165</u>	<u>-5.28</u>	<u>-168,165</u>			
Total Portfolio	3,183,610	100.00	2,244,271	179,162	5.63	7.98

MEMBERS
BESS SPIVA TIMMONS FOUNDATION, INC.
JULY 1991

JoAnn Kimball
P.O. Box 2707
Ventura, California 93002
Home: 402 488-8436 (Line)
Office: 805 654-6400

Darwin G. & Jill T. Larson
16 Pepperidge Dr.
Naperville, Illinois 60540
708 717-8903

Duane D. Lawellin
Mercentile Bank of Joplin N.A.
P.O. Box 8
Joplin, Missouri 64801
Office: 417 624-1234
Home: 417 623-2248

Harry A. Morris
4th Floor II Crown Center
2420 Pershing Road
Kansas City, Missouri 64108-2574
Office: 816 421-6767
Home: 816 942-1870

Elizabeth J. Spears
15805 E. South Avenue
Independence, Missouri 64050
816 254-3467

Joe L. & Judith T. Spears
5100 N. Placita Diaz
Tucson, Arizona 85718
602 299-1490

Timothy J. & Louise L. Spears
3120 E. Lester
Tucson, Arizona 85716
602 323-6289

Kevin G. & Catherine S. Spillman
27565 Cox Butte Road
Junction City, Oregon 97448
503 998-3224

Robert J. & Rebecca T. Terrill
1432 Longs Peak Dr.
Ft. Collins, Colorado 80524
Home: 303 493-3141
Work: 303 491-7611

Daniel S. & Rebekah K. Timmons
2414 Manchester
Lawrence, Kansas 66044
913 843-2589

Gary E. & Marilyn U. Timmons
45700 Mt. View
Palm Desert, California 92260
619 341-4825

George G. & Beverly B. Timmons
16006 N.E. 153rd Street
Woodinville, Washington 98072
Home: 206 481-3095
Work: 206 670-0215

George S. & Monita D. Timmons
5212 E. Red Rock Drive
Phoenix, Arizona 85018
Home: 602 952-1946
Office: 602 953-4000
Prescott: 602 778-3824

Priscilla P. Timmons
P.O. Box 12062
Overland Park, Kansas 66212
913 345-9497

Robert L. & Patricia P. Timmons
2006 Kasold
Lawrence, Kansas 66047
Home: 913 842-2571
Farm: 913 842-7883

Susan T. Timmons
636 Cheyenne Dr. #24
Ft. Collins, Colorado 80525
303 484-1769