

The Bess Spiva Timmons Foundation

5212 E. Red Rock Drive
Phoenix, Arizona 85018

July 1, 1992

To: Members of ***The Bess Spiva Timmons Foundation***

From: Bob Timmons, secretary



Subject: Annual Meeting Activities, **July 17 - 19, 1992**

This is to inform you of the 1992 annual joint meeting of the members and directors of the Bess Spiva Timmons Foundation, Inc. It is to be at the Ritz-Carlton Hotel (on the Plaza,) 401 Ward Parkway, Kansas City, Missouri 64112, (phone 816 756-1500.)

A dinner will be on Friday evening at 6:30 p.m. at the Embassy Suite Hotel, 220 West 43rd Street, which is about 5 blocks north of the Ritz-Carlton. A short meeting will follow at which time the meeting site for 1993 will be determined and there will be representatives from the Mercantile Bank of Joplin present. They want to become better acquainted with the members of our Foundation.

The Saturday meeting will be held at 9:00 a.m. in Conference Room 441 of the Ritz-Carlton. Lunch will be served in Plaza A.

Saturday evening we have scheduled a dinner at Joe's Barn, 14885 Metcalf Avenue, Overland Park, 913 681-2556, for those who wish to do so.

Everyone is invited to come over to our home on Sunday morning. We'll meet here at 11:00 a.m. and go to the farm where we'll have lunch at 1:30 p.m. Our address is 2006 Kasold and our phone number is 913 842-2571. The number at our farm is 913 842-7883.

I am including last year's minutes with this announcement. Please read them ahead of the meeting since they will not be reread at that time.

Bess Spiva Timmons Foundation, Inc.

Annual Meeting

1992

The 25th Annual Meeting of the Board of Directors and the meeting of the Bess Spiva Timmons Foundation, Inc., a Missouri Not-For-Profit Corporation, was held at the Ritz-Carlton Hotel, (on the Plaza) 401 Ward Parkway, Kansas City, Missouri 64112, on Saturday, July 18, 1991, 9:00 a.m.

The following directors and members of the corporation were present:

JoAnn S. Kimball	Rebecca T. Terrill
Duane D. Lawellin	Beverly B. Timmons
Elizabeth J. Spears	George S. Timmons
Joe L. Spears	Monita D. Timmons
Judith T. Spears	Patricia P. Timmons
Louise L. Spears	Priscilla P. Timmons
Timothy J. Spears	Robert L. Timmons
Catherine S. Spillman	Susan T. Timmons

George S. Timmons, President, opened the meeting with a request for prayer from Patricia P. Timmons.

George welcomed everyone and requested that the membership provide funds to the most people, the most worthy, and in the most meaningful way. He went on to say that he had numerous telephone calls, approximately 300 written requests (excluding foreign applications) for guidelines. Several personal visits were made to their home from persons seeking grants for this year.

There was a consensus that George, with the assistance from Monita, has done a terrific job in leading the Foundation since Mother's death. His dedication, wise decisions, careful guidance, and hard work are leading the Foundation in the best possible direction.

Robert L. Timmons, Secretary, asked for corrections to minutes of the 1991 meeting of the directors and members. No additional corrections were made. A motion was made, seconded, and the report was unanimously approved. (The revised minutes were sent to each member just prior to the 1992 meeting.)

Judith T. Spears gave the treasurer's report and presented bills for the board's approval. A motion was then made, seconded, and passed to approve the treasurer's report. In addition, there was approval to pay outstanding bills of the Bess Spiva Timmons Foundation (BSTF) and to pay expenses for the 1992 meeting.

Duane D. Lawellin, Financial Advisor and board member, reported the financial aspects of the Foundation as of July 10, 1991. Each member was provided with the Investment Analysis Summary of the Foundation as of July 16, 1992, prepared by the Mercantile Bank of Joplin.

Duane also reviewed the most current financial statement of the Foundation, July 10, 1992, which showed the cost value to be \$2,309,853. The estimated annual income available for distribution at the 1992 Annual Meeting was \$165,058. The present market value of the Foundation as of July 10, 1992 is \$3,345,244. (A copy of the Investment Analysis Summary is included with these minutes.)

Duane explained again that the government requires, through its tax laws, that 5% of the net value of the assets, averaged for the year, be made available to the grant applicants and that the present national interest income on similar foundations is 4.7%.

Duane D. Lawellin presented the 1991 Administrative Costs for operating the Foundation was as follows:

**Administrative Costs for Operating
Bess Spiva Timmons Foundation
1991**

National Contract	\$ 300.00
Publication Costs	7.00
Last Year's Meeting Costs	2,077.00
Attendance at Last Year's National Foundation Council Meeting	2,217.00
Office Supplies	263.92
Bank Administration and Record Keeping	4,009.00

TOTAL	\$8,873.92*

(*This expense was approximately 1/4 of 1% of the market value of the Foundation assets.)

At an informal gathering on Friday evening, President George S. Timmons asked each member of the Foundation to select four grant request forms and these were formally presented for final consideration on Saturday. There were a total of 69 requests of which 25 were selected to receive grants which totaled \$150,000.

Those recipients and the amounts granted are as follows:

Avian Companions, Inc., Tucson, Arizona	5,000
BIG BRUTUS, INC., West Mineral, Kansas	1,000
Boy Scouts of America - Mo-Kan Area, Joplin, Missouri	2,000
Brick Mountain Creative Arts Center, Arcadia, Kansas	8,000
Camp Penuel, Ironton, Missouri	3,600
Child World School, Kansas City, Missouri	2,000
Cumberland College, Williamsburg, Kentucky	7,500
D.A.R.E. HOUSE, Inc., Joplin, Missouri	2,000
Ducks Unlimited, Joplin, Missouri	1,000
Family Counseling Agency, Tucson, Arizona	6,000
Flying Samaritans, Tucson, Arizona	1,000
Glenhaven Youth Ranch, Plainview, Arkansas	5,000
Huntington's Disease Society of America, New York, New York	10,000
InterVarsity Christian Fellowship, Madison, Wisconsin	2,500
Ironside Bird Rescue, Inc., Cody, Wyoming	2,500
Missouri Southern International Piano, Joplin, Missouri	2,500
Mt. Carmel Foundation, Pittsburg, Kansas	7,500
Navajo Nation Health Foundation, Ganado, Arizona	10,000
NOVA Center, Inc., Grandview, Missouri	9,000
Oats, Inc., Columbia, Missouri	8,400
Oswego Public Library, Oswego, Kansas	10,000
Piney Woods Country Life School, Piney Woods, Missouri	5,000
Pittsburg, Public Library, Pittsburg, Kansas	5,000
Southern Arizona Group Enterprises (SAGE), Tucson, Arizona	2,500
Santa Clara County Community Foundation, San Jose, California	10,000
Sharing Ministries, Tucson, Arizona	10,000
Stilwell Heritage & Educational, Pittsburg, Kansas	10,000
Tykes to Teens, Bethany, Missouri	1,000
Pittsburg High School Scholarship, Pittsburg, Kansas	-----
TOTAL	\$150,000

The Grant Application Form Committee composed of JoAnn Kimball, Chairperson, Duane Lawellin, and Louise Spears, presented additional suggestions on BSTF grant application forms for 1992. A motion was made, seconded and passed to approve those suggestions.

Louise L. Spears presented a Summary Checklist which she felt should be sent to all future applicants as well as for board members' use at the Annual Meeting. A motion was made, seconded and passed to approve her recommendation.


There was further discussion of the 1993 site suggested at the informal meeting on Friday evening. A motion was made, seconded, and passed to hold the Annual Meeting at Breckenridge, Colorado, on Friday and Saturday, July 16 and 17, 1993.

Joe Spears, Chairman of the Nominating Committee, presented the following slate of officers for the coming year. There being no further nominations from the floor, a motion was then made as read, seconded and unanimously approved by the membership.

George S. Timmons	President
Robert L. Timmons	Vice-President / Secretary
Judith T. Spears	Treasurer
Duane D. Lawellin	Financial Advisor

The motion was made, seconded and passed to adopt a resolution whereby the recent death of Harry A. Morris, a member of the Foundation Board for many years, is noted with regret.

A motion was made, seconded and passed that the Foundation meeting adjourn.


Robert L. Timmons, Secretary

The Bess Spiva Timmons Foundation

5212 E. Red Rock Drive
Phoenix, Arizona 85018

July 29, 1992

Dear Foundation Members:

Enclosed are the notes from the 1992 Annual Meeting in Kansas City, Missouri.

Please let me know if there are any additions that need to be inserted or if there are errors that need to be corrected.

Should you be aware of either, please send them to me now. Corrected copies of the minutes will be made available at Breckenridge, Colorado, next summer.

Hope all is going well for each of you.

Seems to me that the 1992 meeting went smoother than ever and was one of our most productive sessions.

Best wishes.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Bob".

Bob Timmons
Secretary

The Bess Spiva Timmons Foundation

As you remember, JoAnn Kimball led a lively discussion of two important aspects of The Bess Spiva Timmons Foundation a year ago. One was on its positive aspects as it affects our family and the other on things to consider in future such as meeting procedures, financial planning, organizational needs, and criteria for selecting grant recipients.

Those items from the Timmons Foundation "Workshop" (Seattle, July 19, 1991) are as follows:

Things of Which We Are Proud

1. Family participation.
2. All funds to charitable causes: helping those that might otherwise fold.
3. Help others and at the same time:
 - help children and grandchildren to understand giving
 - keeps family coming together.
4. Truly helped organizations and even towns.
5. Get to wear jeans to meetings - is democratic.
6. Encouraging board members to be involved in own community.
7. The privilege of finding grass roots organizations being able to help give them confidence.
8. Education, religion, environment and health. World in balance.
9. Kept in guidelines - help smaller people.
10. Icing on the cake. Much thought in each decision.
11. Family closeness.
12. Effort by each member at each and every meeting.
13. Proud of family.
14. Mother's philosophy and future planning.

Areas for Future Thought

1. Develop a plan for greater giving. Investment dollars to be expanded.
2. Ways to encourage other funds into the Foundation. Development efforts.
3. Look at world needs through international organizations.
4. Great-grandchildren participate at age 18.

(over)

5. Day may come when all will not be able to come every year. Maybe smaller groups sometimes. Taking turns.
6. More organized: 10% to one of several churches; another 5% to independent charity (like Salvation Army) 3% to poor people.
7. Too big now. Too many voices now.
8. Keep meetings simple and not too complicated.
9. Any way to keep younger members involved.
10. Never to be the president.
11. Every year more involved.
12. Frustration sometimes - by not being asked. Maybe all should take on responsibility in reading proposals.
13. Larger burden on officers all the time. Need to learn responsibility, responsibility of officers.
14. "Best Picture Award" - a lump sum of \$25,000 or \$50,000 to one charity.
15. Continuing education for younger members.
16. "Slick application" vs. poorly-written fund yet really needed.
17. On-site visits arranged, either before or after grant.
18. Encourage members to look in own community.
19. More selective in grant awards.
20. Invest a percentage of income each year for growth.
21. Grant reading task divisions.
22. Learn how foundations our size actually operate
23. Develop by-laws
24. Transition to next generation
25. Grants should not be given to most major nation-wide, well-funded organizations.
26. Board members eventually invest in Foundation.