


The Bess Spiva Timmons Foundation

5212 E. Red Rock Drive
Phoenix, Arizona 85018

June 15, 1994

To: Members of *The Bess Spiva Timmons Foundation*

From: Bob Timmons, secretary 

Subject: Annual Meeting Activities, Friday and Saturday, **July 22-23, 1994**

This notice is to inform you of the 1994 annual joint meeting of the members and directors of the Bess Spiva Timmons Foundation, Inc. It is to be held at the Holiday Inn, 450 E. Harbor Boulevard, Ventura, California 93001. Phone: 805 648-7731 or toll free reservations 800 842-0800.

Our meetings will start with a session on Friday evening, 7:30 p.m. The nominating committee composed of Monita Timmons, Joe Spears, and Pat Timmons will present the slate of officers, and a decision will be made about the location of next year's meeting.

Last year's minutes are included with this announcement. Please read them prior to the meeting since they will not be read at that time.

Bess Spiva Timmons Foundation, Inc.

Friday Meeting
July 22, 1994, 7:30 p.m.

First Session

George S. Timmons, President, opened the Friday evening meeting with greetings and called on a report on disaster relief grants made to mid-western organizations involved in activities related to the floods of 1993.

Robert L. Timmons reported on grants made to mid-western organizations involved in disaster relief caused by the floods of 1993: Hannibal Salvation Army, \$10,000; Lawrence Red Cross, \$3,000; Crawford County Red Cross, \$12,000; Mennonite Church, Moundridge, \$12,000.

An additional \$5,000 grant was made to the Kansas Wildscape Foundation to be designated for handicapped accessible fishing areas projects at the Mined Land Wildlife Management Area near Pittsburg, Kansas. This grant was matched by the citizens of Pittsburg.

JoAnn S. Kimball reported on the Council on Foundations report from its Annual Convention in Atlanta, Georgia, last February. She stated that the keynote speeches emphasized the need for foundations to think of their role in philanthropy in relation to the rapidly changing world. In a speech entitled, "Reinventing Family Philanthropy," the speaker said: "We are at a turning point. We can no longer hold on to the past to explain the present and we can no longer expect the future to be a mirror image of the present."

So they suggest, ask these questions: How can we stretch ourselves to think about our communities in a new way? How can we think about how we can make a better future by our giving plan now? "We simply can't fund everything but what we do fund may need to be rethought."

A senior consultant reported she has found some common characteristics that seem to apply across a wide range of family foundations - effective family foundations:

1. Define current practice in the light of family history.
2. Develop consensus about board membership and plan for generational change.
3. Use adjunct boards to involve the younger generation and people in the community outside the family.
4. Find the method of grantmaking that fits the family's interest and priorities.

Joe L. Spears reported on the nominations by the nominating committee composed of Monita D. Timmons and Patricia P. Timmons, indicating their proposed slate of officers for 1995, would be the same as served for 1994. The election of officers would take place the next day.

Site selection for the 1995 Annual Meeting was proposed from the following locations and will be finalized the second day.

Anaheim, California (Disneyland)
Portland, Oregon
Reno, Nevada
San Diego, California

Each member selected three grant proposals from the submitted requests in preparation for the next day's presentations and selections.

Kevin G. Spillman made the motion that all proposals be voted on by secret ballot so that there would be a true indication how the members felt about each of the qualifying recipients without taking the time to express his or her opinion on each applicant. The motion was seconded and passed.

George S. Timmons thanked JoAnn S. Kimball for organizing the many details concerning housing, meals, meeting rooms and special activities for the children.

He went on to thank Timothy J. Spears and Louise L. Spears for the fine brochure they developed for the Foundation which will be used for grant proposal applicants.

Bess Spiva Timmons Foundation, Inc.

Annual Meeting
Saturday, July 23, 1994
Second Session

The 27th Annual Meeting of the Board of Directors and the meeting of the Bess Spiva Timmons Foundation, Inc., a Missouri Not-For-Profit Corporation, was held in the Holiday Inn, 450 E. Harbor Boulevard, Ventura, California 93001, on Friday and Saturday, July 22-23, 1994.

The following directors and members of the corporation were present.

JoAnn S. Kimball	Kevin G. Spillman
Duane D. Lawellin	Rebecca T. Terrill
Darwin G. Larson	Gary E. Timmons
Jill T. Larson	George G. Timmons
Elizabeth J. Spears	George S. Timmons
Joe L. Spears	Monita D. Timmons
Judith T. Spears	Patricia P. Timmons
Louise L. Spears	Robert L. Timmons
Timothy J. Spears	Susan T. Timmons
Catherine S. Spillman	

George S. Timmons, President, opened the 9:00 a.m. Saturday meeting with a request for prayer from Patricia P. Timmons. Pat thanked the Lord for His guidance in past meetings and for wisdom and discernment in making decisions for our 1994 meeting.

George welcomed everyone and told the membership about the sixty-seven grant requests that met the guideline criteria for acceptance and consideration. He also mentioned telephone calls and personal visits from parties seeking financial help for their programs.

Having sent a second copy of the 1993 minutes of the Annual Meeting to the membership one month prior to our 1994 meeting, Robert L. Timmons, Secretary, asked for corrections to the 1993 minutes. No additional corrections were made. A motion was made, seconded, and the report was unanimously approved.

Judith T. Spears gave the treasurer's report. A motion was then made, seconded, and passed for the approval of the report.

Duane D. Lawellin, Financial Advisor and board member, reported on the financial picture of the Foundation as of December 31, 1993. He reviewed the most current financial statement of the Foundation which showed the market value to be approximately \$3,737,000. He estimated that annual income available for distribution at the 1994 Annual Meeting to be in the range of \$160,000.

Duane reminded the members again that the government requires, through its tax laws, that 5% of the net value of the Foundation's assets, averaged for the year, be made available to the grant applicants. He presented several thoughts about the present economy, interest rates, and pointed out the high percentages of our total bond investment that will reach maturity within the next three years.

A motion was made, seconded, and passed to approve the Financial Advisor's Report.

**Bess Spiva Timmons Foundation, Inc.
Financial Advisor's Report**

Asset Values

12-31-93	\$ 3,737,315	
12-31-92	3,520,428	
Increase	<u>\$ 216,887</u>	(6.16%)
Amounts paid out	203,412	
Total Available	<u>\$ 420,299</u>	= 11.94% total return

Expenses = .0034% of average fund assets during 1993

Rate of return currently = 4.85%

The Recipients Chosen and Amounts Granted for 1994

Anti-Drug-Abuse Education Fund, St. Louis, Missouri	\$ 2,000
Avian Companions, Inc., Tucson Arizona	2,000
Bacone College, Muskogee, Oklahoma	5,000
Camp Penuel, Ironton, Missouri	5,000
Creative Arts Therapies, Arma, Kansas	2,000
Crouder College, Neosho, Missouri	5,000
Cumberland College, Williamsburg, Kentucky	10,000
Donnelly College, Kansas City, Kansas	5,000
Ducks Unlimited, Chicago, Illinois	1,500
Family Counseling Agency, Tucson, Arizona	3,400
Fellowship of Christian Athletes, Kansas City, Missouri	2,000
Galena Kansas Environmental Project, Galena, Kansas	1,000
Huntington's Disease Society of America, New York, New York	15,000
Hospice of the Flint Hills, Emporia, Kansas	5,000
InterVarsity, Atlanta, Georgia	5,000
Lafayette House, Joplin, Missouri	2,000
Piney Woods Country Life School, Piney Woods, Mississippi	10,000
Orthopedic Research Laboratory, Tucson, Arizona	10,000
Missouri Southern University, Joplin, Missouri	2,500
Navajo Nation Health Foundation, Ganado, Arizona	10,000
Ozanam Home for Boys, Kansas City, Missouri	1,000
Sacred Heart Medical Center, Eugene, Oregon	10,000
Sharing Ministries, Tucson, Arizona	9,000
Spiva Art Center, Joplin, Missouri	5,000
Sandpoint, Inc., St. Paul, Kansas	2,000
Senior Gleaners, Inc., North Highland, California	1,000
Stilwell Heritage and Educational Foundation, Pittsburg, Kansas	10,000
The Vanderschmidt School, St. Louis, Missouri	2,000
Young Audiences, Tucson, Arizona	2,000

TOTAL

\$ 145,400

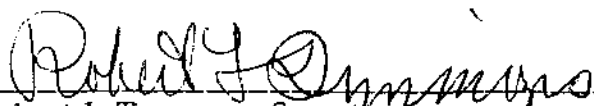
Duane D. Lawellin made the motion that the president be authorized to spend at his or her discretion up to \$25,000 for projects that need emergency funding with particular emphasis on disaster relief projects. The motion was seconded and passed by the membership.

The membership voted that Portland, Oregon, be selected for the location of the 1995 Annual Meeting of the Bess Spiva Timmons Foundation, Inc.

The Nomination Committee chaired by Jack Spears proposed that the following slate of officers be nominated for the coming year of 1995. There being no further nominations from the floor, a motion was then made as read, seconded, and unanimously approved by the membership:

George S. Timmons	President
Jill T. Larson	President Elect
Robert L. Timmons	Vice President / Secretary
Judith T. Spears	Treasurer
Duane D. Lawellin	Financial Advisor

A motion was made, seconded and passed that the Foundation meeting adjourn.


 Robert L. Timmons, Secretary

DIRECTORS
BESS SPIVA TIMMONS FOUNDATION, INC.
Revised July 23, 1994

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Joplin, Missouri 64804
Home: 417 623-2248

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Belton, Missouri 64012
816 322-7812

Joe L. & Judith T. Spears, 4-19, 1-26
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Tucson, Arizona 85718
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Timothy J. & Louise L. Spears, 10-27, 11-28
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Kevin G. & Catherine S. Spillman, 5-30, 6-11
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Robert J. & Rebecca T. Terrill, 4-6, 8-8
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Robert L. & Patricia P. Timmons, 6-20, 3-16
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Farm: 913 842-7883

Susan T. Timmons, 3-4
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