

**Bess Spiva Timmons Foundation, Inc.**

Friday Meeting  
July 21, 1995, 7:30 p.m.

First Session

George S. Timmons, President, opened the Friday evening meeting with greetings and called on Catherine S. Spillman to report on activities planned for our meetings and for other recreation activities for the children and for family participation following our 28th annual meeting on Saturday.

Jo Ann Kimball reported on "Family Foundations and the Law." The Council on Foundations appeared before Congress where John Joseph, President and CEO of Council on Foundations addressed the capacity of foundations to respond to increased demand for funding. He remarked that the genius of private and public foundations policy is the variety of the spectrum of areas served and the quality rather than quantity of its resources.

"Foundations are of great value to society as long as they do what they do best, serving not as a substitute for government, but as an important alternative to governmental process."

Many family foundations operate successfully without paid staff - but too many attempt to operate without legal guidance.

The Council developed the following guidance memo that outlines scenarios which may occur if federal government funding is significantly reduced in areas where foundations and corporate giving programs share an interest.

Some of the suggested responses outlined in the memo include:

- Review guidelines to ensure they are well-defined and easy to follow.
- Collaborate with other funders to establish a pool of money for emergency funding.
- Review/ develop a position on how your foundation or giving program sees its role in replacing federal government support.
- Seek or create opportunities to meet with other funders - including government officials, employee giving representatives and forums of individual donors - to develop comprehensive funding strategies for your region or primary funding area.

- Ensure that there are effective lines of communication among staff, among board members, between the board and staff, between the foundation and grantees, and the foundation and the community. Open, honest and frequent communication is essential.

Duane D. Lawellin indicated that the State of Missouri had passed a new law in 1995 related to Foundations and that he will check this out with the Harry Morris offices in Kansas City to be sure the Timmons Foundation is in compliance.

Site for the 1996 Annual Meeting was proposed with the following locations receiving nominations:

1. Branson, Missouri
2. Jackson Hole, Wyoming
3. Las Vegas, Nevada
4. Reno, Nevada
5. San Diego, California
6. San Francisco, California

Jackson Hole, Wyoming was selected and JoAnn Kimball volunteered to check out the headquarters location.

Jill T. Larson submitted a letter in which she told members that because of family obligations and responsibilities, she regretted she could not serve as president at this time.

**Bess Spiva Timmons Foundation, Inc.**  
Annual Meeting  
Saturday, July 22, 1995

Second Session

The 28th Annual Meeting of the Board of Directors and the meeting of the Bess Spiva Timmons Foundation, Inc., a Missouri Not-For-Profit Corporation, was held in the Red Lion Hotel, 310 S.W. Lincoln, Portland, Oregon 97201, on Friday and Saturday, July 21-22, 1995.

The following directors and members of the corporation were present.

JoAnn S. Kimball	Kevin G. Spillman
Duane D. Lawellin	Daniel S. Timmons
Elizabeth J. Spears	George S. Timmons
Joe L. Spears	Patricia P. Timmons
Judith T. Spears	Rebekah K. Timmons
Louise L. Spears	Robert L. Timmons
Timothy J. Spears	Susan T. Timmons
Catherine S. Spillman	

George S. Timmons, President, opened the 9:00 a.m. Saturday meeting with a request for prayer from Patricia P. Timmons. Pat thanked the Lord for His guidance in past meetings and for wisdom and discernment in making decisions for our 1995 meeting.

George welcomed everyone and told the membership about the eighty-four grant requests that met the guideline criteria for acceptance and consideration.

Having sent a second copy of the 1994 minutes of the Annual Meeting to the membership one month prior to our 1995 meeting, Robert L. Timmons, Secretary, asked for corrections to the 1994 minutes. One correction was made. A motion was made, seconded, and the report was unanimously approved.

Judith T. Spears gave the treasurer's report. A motion was then made, seconded, and passed for the approval of the report.

Duane D. Lawellin, Financial Advisor and board member, reported on the financial picture of the Foundation as of December 31, 1994. He reviewed the most current financial statement of the Foundation which showed the market value to be approximately \$4,120,757. He estimated that annual income available for distribution at the 1995 Annual Meeting to be in the range of \$180,000.

Duane reminded the members again that the government requires, through its tax laws, that 5% of the net value of the Foundation's assets, averaged for the year, be made available to the grant applicants.

A motion was made, seconded, and passed to approve the Financial Advisor's Report.

**Bess Spiva Timmons Foundation, Inc.  
Financial Advisor's Report**

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**Asset Values**

12-31-94	\$ 3,684,992
12-31-93	3,737,315
Decrease	\$ [52,323] (-1.4%)
Amounts paid out	164,902
Total Available	\$ 112,579 = 3.01% total return

Expenses = .0030% of average fund assets during 1994

Rate of return currently = 4.72% on market, 6.9% on cost.

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**Procedures used in 1995 for  
Selection and Awarding of Grants**

1. George and Monita Timmons collected and organized and alphabetized all applications and printed master forms for membership.
2. They included a short thumbnail sketch concerning each requesting organization.
3. Members selected their share of applications for presentation at the Saturday meeting.

4. Each was presented in alphabetical order with the presenter expressing his or her opinion as to acceptance or not.
5. Each member made his or her own preliminary decision as applications were presented.
6. A running tally of the vote was kept. These votes were recorded yes, no, or undecided.
7. Those receiving a definite majority of yes votes then receive consideration as to the amount of that award.
8. Those receiving an approximately equal number of yes, no, or undecided votes were then revoted on by individual secret ballots prior to deciding the amount to be awarded those receiving a majority of yes votes.
9. The amount of the awards was totaled and a reconsideration of increasing or decreasing the amount of the awards was made as determined by government policies which require 5% of the net value of the Foundation assets, averaged for the year distributed.

#### **Reaffirmed Policies**

The Foundation requests that scholarship recipients acknowledge receipt and the amount of their scholarship by letter to Bob Timmons, 2006 Kasold, Lawrence, Kansas 66047.

**The Recipients Chosen and Amounts Granted for 1995**

Adoption Center of NE Oklahoma, Inc., Tulsa, OK	\$ 1,000
Association of Midwest Disadvantaged, Hazelton, Missouri	1,000
Asthma & Allergy Foundation of America, Olivette, Missouri	1,000
Bernalillo Public Schools, Bernalillo, New Mexico	2,000
Caring Ministries, Inc., Tucson, Arizona	10,000
City of Galena, Galena, Kansas	1,000
Colorado Springs Fine Arts, Colorado Springs, Colorado	2,000
Creative Arts Therapies, Arma, Kansas	2,500
Cumberland College, Williamsburg, Kentucky	10,000
Development Center for Appropriate Tech, Tucson, Arizona	1,500
Donnelly College, Kansas City, Kansas	3,000
Ducks Unlimited, Joplin, Missouri	1,500
Evergreen Residential Care, Billings, Missouri	5,000
Haskell Foundation, Lawrence, Kansas	10,000
Huntington's Disease Society of America, New York, New York	7,500
International Center for Gibeon Studies, Santa Clarita, California	1,000
Lafayette House, Joplin, Missouri	2,500
Lawrence Humane Society, Inc., Lawrence, Kansas	2,500
Lives Under Construction, Lampe, Missouri	5,000
Mount Carmel Foundation, Pittsburg, Kansas	5,000
Mustard Seed Christian Fellowship, Lawrence, Kansas	12,000
Navajo Nation Health Foundation, Canado, Arizona	10,000
Oklahoma City Community Foundation, Oklahoma City, OK	2,500
Orthopedic Research Laboratory, Tucson, Arizona	10,000
Ozark Area Girl Scout Council, Joplin, Missouri	1,000
Camp Penuel, Ironton, Missouri	4,000
Pittsburg State University, Pittsburg, Kansas	20,000
Stilwell Heritage and Educational Foundation, Pittsburg, Kansas	10,000
Tucson Botanical Gardens, Tucson, Arizona	3,500
University of North Dakota, Grand Forks, North Dakota	4,000
Vanderschmidt School, St. Louis, Missouri	2,000
West Liberty Community School, West Liberty, Iowa	2,000
Young Audiences, Tucson, Arizona	3,000
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<b>TOTAL</b>	<b>\$ 159,000</b>

George Timmons thanked Kevin and Cathy Spillman for the well-planned activities they organized in Portland.

The Nomination Committee proposed that the following slate of officers be nominated for the coming year of 1996. There being no further nominations from the floor, a motion was then made as read, seconded, and unanimously approved by the membership:

George S. Timmons	President
Robert L. Timmons	Vice President / Secretary
Judith T. Spears	Treasurer
Duane D. Lawellin	Financial Advisor

The membership congratulated George on his unending good work as president of the Foundation.

A motion was made, seconded and passed that the Foundation meeting adjourn.



Robert L. Timmons  
Robert L. Timmons, Secretary